

Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): RLF #BF-00E48101-C and MPG #00E02780
2. Borrower: N/A
3. Loan Amount: N/A
4. Subgrantee: City of Butler
5. Subgrant Amount: Total = \$181,383 (RLF = \$109,518 and MPG = \$71,865)
6. Project Name: The Butler Company
7. Date of Loan/**Subgrant**: 3/21/2020
8. Interest rate: N/A
9. Loan terms - frequency and length of payment: N/A

Short summary of project/highlights:

The 3.55-acres Site is located at 325 South Broadway Street, Butler, DeKalb County, Indiana 46721. The fire-damaged Site has areas covered with concrete and brick rubble associated with former building structures. Two buildings remain partially intact on the north and east portions. Remaining areas are covered with grass, trees, and scrub vegetation. The Site is situated in a mixed land use area including commercial businesses and residential properties.

Historical review indicates the Site was first developed by The Butler Manufacturing Company in 1888, was sold in 1894, and was renamed “The Butler Company.” By the 1930s, The Butler Company site included a machine shop, foundry, paint shop, pipe shed, lumber shed, tin shop and storage building. The Butler Company continued as a jobber of electrical, plumbing, heating, cooling, and well drilling supplies until the facility was closed in 1997. Historical releases of hazardous substances have adversely impacted areas of the Site, though impact is limited to arsenic and lead within the fill material (0-4 feet) at concentrations exceeding state industrial direct contact levels.

The City of Butler accepted ownership of the Site in January 2020. This RLF and MPG funding will facilitate the City’s plans to clean up the Site with physical barriers, as well as institutional controls (ICs), to prevent direct contact with contaminated media and to prevent further migration in order to prepare it for commercial redevelopment opportunities.